



MAD Ministries Statement of Financial Accountability

MAD Ministries recognizes that every dollar donated to the organization represents a gift and a sacrifice on the part of the donor. We also believe that these donations are an act of the donor returning to God a portion of the bounty in which they have been blessed. We believe that the money belongs to God and that we are just a steward of that money. Therefore, we pledge to treat every dollar that is donated to this organization with the utmost care and to adhere to the following practices:

1. Use good accounting practices to manage the finances of this ministry to accurately track how the money is being used.
2. Have a Board of Directors that provides oversight of the use of the finances and is accountable to the donors.
3. No member of the Board of Directors may receive a salary or other compensation from this organization. No member of the Board of Directors may have any conflict of interest regarding the use of the monies in the organization.
4. We believe that the use of debt and deficit spending are unwise financial decisions for a ministry. We will only spend money that we have.
5. We will post our financial statements to the Colorado Secretary of State website each year and to our MAD Ministries website so that our donors may access them at any time.
6. We invite donors to examine the financial statements of the organization and to inquire about anything in which they would like more information. We are committed to providing honest information and to go into as much detail as desired by any individual donor.
7. We will strive to use volunteers as much as possible and to keep our fundraising and administrative costs as low as possible so that the highest possible amount of monies donated can be used directly in the ministry.