

Profit and Loss

MAD Ministries

Date Range: Jan 01, 2022 to Dec 31, 2022

ACCOUNTS	Jan 01, 2022 to Dec 31, 2022
Income	
Child Sponsorship Income	\$68,810.93
Interest Income	\$35.48
Total Income	\$68,846.41
Total Cost of Goods Sold	\$0.00
Gross Profit	\$68,846.41
As a percentage of Total Income	100.00%
Operating Expenses	
Admin Expense - Bank and Credit Card Charges	\$1,184.60
Admin Expense - Postage and Office Supplies	\$122.90
Brazil Ministry Program Expense - FAD	\$88,055.00
Total Operating Expenses	\$89,362.50
Net Profit	-\$20,516.09
As a percentage of Total Income	-29.80%